



SESSION PLAN

*Lecture / Tutorial / Laboratory / Workshop

(* DELETE AS APPROPRIATE)

COURSE PARTICULARS	
#: E111	Title: Microeconomics

SESSION PARTICULARS		
#: 2	Title: Applications on Production possibility curves	Hrs: 2

LEARNING OUTCOMES / ABILITIES GAINED*	
#	Outcome Description
	<p><i>Applications and examples on lecture no.2</i></p> <p>Multiple Choice Questions, problems, cases, and True or False statements", regarding the production conditions to highlight the following:</p> <ul style="list-style-type: none"> ▪ Modern market economy uses price signals to solve complex problems involved in producing goods and services that people want ▪ The choice between competing demands for scarce resources ▪ Interaction between production, employment and consumption decisions ▪ Market economy generally delivers outcomes desired by consumers ▪ Governments step in when markets fail in producing results that are required as successful <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

Prepared by :
 Designation
 Name Dr.Ashraf Salah
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 Date

Approved by :
 Designation
 Name Dr. Khaled Hanafy
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 Date



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COURSE PARTICULARS	
#: E111	Title: Microeconomics

SESSION PARTICULARS		
#: 6	Title: Applications on Demand and supply (equilibrium)	Hrs: 2

LEARNING OUTCOMES / ABILITIES GAINED*	
#	Outcome Description
	<p><u>Applications and examples on lecture no.6</u> Multiple Choice Questions, problems, cases, and True or False statements" regarding the interaction between supply and demand, and the market disturbances that lead to shortage or surplus which will affect the market negatively.</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

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COURSE PARTICULARS	
#: E111	Title: Microeconomics

SESSION PARTICULARS		
#: 9	Title: Applications on Price elasticity of demand Applications on Supply, income and cross elasticity	Hrs: 2

LEARNING OUTCOMES / ABILITIES GAINED*	
#	Outcome Description
#	<p><u>Applications and examples on lecture no.9</u></p> <p>Multiple Choice Questions, problems, cases, and True or False statements" regarding:</p> <ul style="list-style-type: none"> ▪ Calculating the PED ▪ Pricing strategies to maximize revenues ▪ Plotting the graphs ▪ PES ▪ Income elasticity ▪ Cross elasticity <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

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COURSE PARTICULARS	
#: E111	Title: Microeconomics

SESSION PARTICULARS		
#: 11	Title: Applications on Producers behaviour	Hrs: 2

LEARNING OUTCOMES / ABILITIES GAINED*	
#	Outcome Description
#	<p><i>Applications and examples on lecture no.11</i></p> <p>Multiple Choice Questions, problems, cases, and True or False statements" regarding the producer's production patterns.</p> <ul style="list-style-type: none"> ▪ Calculations of marginal/average/total revenues, costs and profits ▪ Graphs of marginal/average/total revenues, costs and profits <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p>

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COURSE PARTICULARS

#:	EI111	Title:	Microeconomics
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SESSION PARTICULARS

#:	14	Title:	Applications on Shut down/continue conditions	Hrs:	2
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LEARNING OUTCOMES / ABILITIES GAINED*

#	Outcome Description
.....	<p><i>Applications and examples on lecture no.14</i> Multiple Choice Questions, problems, cases, and True or False statements" regarding:</p> <p><u>Monopoly</u></p> <ul style="list-style-type: none"> ▪ Large number of producers ▪ The portion of the market is very small ▪ Products are homogenous ▪ Price-taker ▪ Information regarding production (know-how) is known to everyone ▪ Free entry and free exit ▪ No brandings <p><u>Perfect competition:</u></p> <ul style="list-style-type: none"> ▪ Sole – one ▪ own market share ▪ no similar product ▪ price – setter ▪ secret of business ▪ market barriers
	<p>The maximum profit in the market when $MR = MC$</p> <p>In perfect competition AR-MR-D In monopoly AR-D</p> <p>Shut down or continue? It depends on the variable cost, i.e. if the price is higher then the VC then the business should not shut down even if loosing, as if will achieve profits on the long run. But if the price is below VC then it is wise to shut down.</p>

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